

Ministry of Finance resigns from daily SAF-T files on bank extracts

As we informed you in our Tax Alert 2/2017 dated 29th May, 2017 the Polish Ministry of Finance planned to oblige the entrepreneurs to submit to the Polish tax authorities SAF-T files containing data on payments made on their bank accounts (so called “SAF-T bank extracts”) on daily basis. The regulation was supposed to come into force on 1 September 2017. However after receiving a negative feedback from the public consultations, the Ministry decided to abandon this project.

The new draft of amendments implements only a few minor changes concerning for example the new possibility for the business partners of the taxpayers to ask the tax authorities for confirming that the taxpayer submitted all returns, reported all transactions and has no outstanding taxes. The aim of this regulation is to help the business partners in verification of the taxpayers which in result shall help the companies avoiding being involved in a tax fraud.

The proposed amendment is supposed to come into force on 1st October, 2017.

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The information contained in the alert are general and do not represent the opinion of tax and are not everything changes resulting from the proposed regulation. Before making any decision or action, as well as in case of any questions or concerns, please contact our tax advisers, tel. +48 22 250 31 00.