

The Ministry of Finance published a draft amendment to liquidate VAT declarations

On 4 December 2018, the Ministry of Finance published a draft amendment to the VAT Act according to which VAT-7 and VAT-7K declarations and attachments to these declarations will be replaced by the new JPK_VDEK structure. The draft of the amendment indicates that the new JPK_VDEK structure will have a "VAT register" part and a "VAT return" part. Unfortunately, at the moment the Ministry has not published the draft of the new structure.

Additionally, the amendment introduces penalties for improperly filling in of the JPK_VDEK structure. If the authorities find any errors, they will inform the taxpayer about them and they will ask to correct the JPK_VDEK file within 14 days or they will impose penalty of 500 PLN for each irregularity.

The project is currently at the public consultation stage. The new regulations are supposed to come into force on July 1, 2019.

The information contained in the alert are general and do not represent the opinion of tax and are not everything changes resulting from the proposed regulation. Before making any decision or action, as well as in case of any questions or concerns, please contact our tax advisers, tel. +48 22 250 31 00.